REAL ESTATE ROUNDUP

$750M Plano project progresses

The latest sales, leases and deals from the world of Dallas real estate

WoodHouse

A rendering of Haggard Hall, an event venue at Plano's Haggard Farms development that includes a retail village, apartments, townhomes and a 3-acre park.

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Construction continues on a $750 million mixed-use development in Plano, and its retail portion is expected to open in fall 2027.

More than $300 million of work has begun at Haggard Farms, a 142-acre project at Spring Creek Parkway and Parkwood Boulevard. The work covers the development's initial projects: a 180,000-square-foot retail village, a 350-unit apartment community, 188 townhomes and a new 3-acre park.

Stillwater Capital is developing the retail village in partnership with The Retail Connection and Dallas hospitality operator/developer WoodHouse. The retail portion will include two WoodHouse concepts: farm-to-table restaurant Almanac and Haggard Hall, a 17,500-square-foot mass-timber event barn. The retail portion is more than 50% leased.

At full build-out, Haggard Farms will include 180,000 square feet of retail, 700 apartments, 188 townhomes, a boutique hotel and up to 600,000 square feet of office space. The project's estimated value is $750 million. Developers held a groundbreaking for Haggard Farms late last year.

Bank's new Frisco office

North Dallas Bank and Trust Co. announced the opening of Legacy, a 3.9-acre, mixed-use campus that includes a 30,000-square foot, multitenant office building anchored by the company's newest banking center.

The campus is part of Fehmi Karahan's larger multibillion-dollar Fields West development in Frisco. Karahan teamed up with Hunt Realty, Chief Partners and Crosstie Capital in 2018 to acquire what was the largest remaining vacant property in Frisco — a tract that belonged to the estate of Dallas businessman Bert Fields.

The campus includes a community green space with sculptures and artifacts honoring Fields.

"Fields Legacy was developed with the same community-first vision that drew us to Fields from the beginning: creating a place where people, businesses and neighborhoods can grow together," Larry Miller, the bank's president and CEO, said in a statement.

Jason Janik/APimages

Mehrdad Moayedi scours the landscape during a groundbreaking ceremony at the new Centurion American development in 2022 in Celina.

Sunwest Communications

A new mixed-use tenant has signed onto the under-construction Fields West development.

New Hall of Fame inductees

Centurion American Development Group founder Mehrdad Moayedi and Gary Carr, vice chairman of Newmark, are the 2027 inductees into the North Texas Commercial Real Estate Hall of Fame.

Moayedi heads one of the region's largest privately held real estate companies. Centurion American has developed more than 200,000 lots across about 75,000 acres and more than 300 communities throughout North Texas under his leadership. His major projects include the redevelopment of Collin Creek Mall in Plano, Southfork Ranch in Parker, Cottonwood in Dorchester and The Statler hotel in downtown Dallas.

Carr has handled transactions for some of Dallas-Fort Worth's most expensive office properties, including the Campus at Legacy West, the former EDS Legacy campus and Galleria office towers. His clients have included AT&T, Crow Holdings, JPMorgan and Fidelity Investments.

Carr moved to Dallas in 1979 and spent four decades at CBRE before moving to Newmark in 2019.

Christine Perez, editor of *D CEO* magazine, will receive the organization's 2027 Industry Service Award. The award honors people who have significantly advanced the commercial real estate industry while working outside the industry's traditional business sectors.